



Royal Temple Yacht Club Ltd

Annual General Meeting

Sunday 27 January 2019

11.30 a.m.

PLEASE NOTE:

This meeting is the Annual General Meeting of the Royal Temple Yacht Club Limited where no Member will be admitted to the Meeting unless their membership subscription has been paid in full in accordance with Rule 8 or having signed a Direct Debit for deferred payment.

Members are deemed to be entitled to attend and vote at the Annual General Meeting provided that they have completed and returned to the Club a Company Application Form.

Gold membership cards must be produced at the door. Staff will then confirm that all documentation is in order by referring to the 2018 database.

The attendance register can then be signed.

Any member who has a query with regard to the procedure of the Annual General Meeting **must attend between 10.30 and 11.00 am** in order that Officers can respond to those queries.

Members are requested to ensure that they have complied with all procedures required to attend the Annual General Meeting as Members could run the risk of non-entry to the meeting.

Your co-operation to ensure delays are not incurred as a result of last minute issues will be greatly appreciated.

Elizabeth Anderson
Honorary Secretary

TO MEMBERS OF THE ROYAL TEMPLE YACHT CLUB LIMITED

In accordance with Rule 5, and Articles of Association 14.2, Notice is hereby given that the Annual General Meeting of the Royal Temple Yacht Club Limited will be held on Sunday 27 January 2019 at 11.30 a.m. Please be seated by 11.15 a.m.

AGENDA

1. Apologies for absence
2. To approve the Minutes of the previous Annual General Meeting held on Sunday 25 February 2018
3. To consider matters arising there from.
4. To introduce the Directors who are standing for election as Officers and Committee.
5. To elect in accordance with Rule 5 the Officers of the Club, as enumerated in Rule 3, to serve for the coming year.
6. To elect in accordance with Rule 5 the Non-Executive Directors of the Club to serve for the coming year. (Articles of Association 14.3.3 refer)
7. To elect in accordance with Rule 5 a General Committee to serve for the coming year.
8. To receive reports from the Commodore, Vice Commodore, Rear Commodore Cruisers, Rear Commodore Sail, Honorary Secretary, Honorary House Officer, and Navigation School.
9. To receive the Annual Report and Unaudited Financial Statements for the period 27 July 2017 to 30 September 2018 together with the report of the Honorary Treasurer and to approve the same
10. To appoint Dudley Gore & Co as the Club's Accountants.
11. Annual Membership Subscription 2019/2020: To devolve responsibility to the General Committee the determination of the Annual Membership Subscription for 2019/2020.
12. Resolution: That the revised Rules, dated 5 December 2018 published on line and the revisions circulated to members be adopted by the Club.
13. Any Other Business allowed by the Chair.
14. If available the Chairman to announce the result of the Votes for the position of Directors.

Elizabeth Anderson
Honorary Secretary

Dear Member,

Please find enclosed the Annual Reports from your Flag Officers and the Annual Report and Unaudited Financial Statements for the period from 27 July 2017 to 30th September 2018

Since the last Annual General Meeting there have been 8 General Committee meetings with attendance as follows.

Commodore	8	Committee:	
Vice Commodore	6	T Adams (co-opted 31.05.18 for RCS)	6
Rear Commodore Sail **	0	S Carter	5
Rear Commodore Cruisers	2	K Cox	8
Honorary Secretary	8	N Collingwood (co-opted 26.04.18 for Academy position)	7
Honorary Treasurer	4	A Ketteringham	7
Honorary House Officer	7	Martin Morgans (co-opted 06.09.18 for Illuminations)	4
M Brand *	1	D Parish	7
John Barrett *	1	A Peers	7
F Martin *	2	Navigation School under Vice Commodore	0
<p>* the General Committee agreed at its meeting held on 15 March 2018 that the Non-Executive Directors are not required to attend meetings unless they wish to do so as they have taken over the position previously held by the Trustees.</p> <p>** Terry Adams was co-opted as representative for the Rear Commodore Sail as the RCS is working overseas.</p>			

Total Membership of the Club at 31st December 2018 was 426

If a member wishes an item to be included under AOB, it is advisable that details should be submitted to the Commodore seven days prior to the AGM. Also, if a member wishes to ask a question relating to the accounts, written notice of that question should be given to the Honorary Treasurer not less than seven days before the meeting.

Yours sincerely,

Elizabeth Anderson
Honorary Secretary

Commodore's Report

May I firstly take this opportunity to wish you all a belated Happy New Year.

I cannot believe another year has passed already, and a very full on year we have had. Never a week passes where we're not racing, cruising or enjoying one of the many events organized throughout the year by our dedicated team of volunteers, staff and our new chef.

Those of you visiting the club house this summer may have noticed the front of the building has been covered in scaffolding whilst undergoing a major makeover (more on this later). Whilst the scaffolding was in place, we took the opportunity to inspect the roof, a subject we have been discussing for some time. It would now appear the time has come to start putting funds in place to cover the rather substantial cost of the necessary repairs.

We have had proposed a rather exciting idea to help generate a roof fund. We will be sending out information on this soon after the AGM and would really appreciate your support, so please take the time to consider partaking. With the works carried out to the pointing and when the roof project has been completed, we would hope the exterior of the building will be preserved for many many years to come.

The various committees have been working hard to set out next year's full season. The elect committee who look after our bar are introducing guest beers over the winter. So, whether your popping in to try the beer, fill up for lunch or supper on Fishy Friday or a scrumptious Sunday roast, cruising, racing or socializing, hopefully there's something to suit you all.

Without our volunteers and staff's ceaseless dedication to the success of the RTYC we would not have the club we do. I would like to take this opportunity to thank them all on your behalf.

Finally, lets push the boat out and make 2019 the best year yet. I look forward to meeting up with you all, either on the water or in the club.

Andy Beaumont-Hope
Commodore

Vice Commodore's Report

Ramsgate Week 2018 lived up to our expectations. The competitor entries held up to the 2017 numbers in both the IRC classes and the Cruisers classes at a time when many other Yacht Clubs have seen numbers falling, the racing was good and the atmosphere both on and off the water lived up to the Ramsgate Week reputation, 'Family Friendly and Full of Fun'.

The weather this year was superb, which is always an important bonus, and enabled us to enjoy a full, and at times exciting, week of racing. This of course would not happen without the smooth and efficient operation of our 'on-the-water' teams and therefore our thanks must go to Peter Rumbelow and his Committee Boat Team, Peter Holland and the Race Hut Team and the Broadstairs Sailing Club 'RIB' Team.

To complete the success of the week, activities ashore are as important as those afloat and we must thank our Bar Staff who work long hours in helping us to maintain our bar profits, and of course all our members, far too many to name individuals, who have worked so hard in a wide variety of jobs, not only those that are undertaken during the week, but also the myriad of jobs that are on-going from January and without which, Ramsgate Week wouldn't happen.

Another important thanks is to all our Sponsors who support us in many different ways, from donating race prizes, sponsoring a full day's racing or an evening's entertainment, supporting our Bar and our Competitors' Reception and many other areas that enhance Ramsgate Week and make it attractive to all competitors and guests. We have over 20 Sponsors who have been loyal supporters over the years and we give our thanks to each and every one of them and look forward to their continued support for 2019.

The organisation for Ramsgate Week 2019 is already well underway and your Ramsgate Week Committee is working hard to maintain the high profile the event has enjoyed over the years and we all look forward to another successful week in 2019.

Finally, since I aim to continue in my role of Principal of the Navigation School, it is with much sadness that I find I must step down from my post of Vice Commodore.

Richard Smith
Vice Commodore

Rear Commodore Cruisers

2018 was a very enjoyable season for the Section remembered for the record cold of the Winter followed by the hottest Summer since records began.

Our cruisers got into action with a weekend around Sheppey, overnighing at Queenborough before returning via the Swale.

June and Holland. Six boats took part. Our journey took us up the coast from Dunkerque then Cadzan-Bad to Middleburg. We reached Goes the following day having made swift progress and settled in to enjoy the town. Next port, Zierikzee our furthestmost destination. Veere followed as we made for home, and some fresh herring at the yacht club. Here the fleet split with some revisiting Middleburg, Nieuipoort, Dunkerque and home.

August time for the East Coast and the River Orwell. Having braved the huge container ships of Felixstowe, Shotley Marina was the end of the 42 mile crossing. Woodbridge and the hospitality of Royal Harwich Yacht Club followed before our passage home.

During the year our members also arranged trips together in smaller groups with one vessel even popping down to Plymouth for a mast repair.

When not at sea regular socials took place monthly at the yacht club where guest speakers were often invited. All members are welcome to come to these socials; these have been quite lively and very well supported.

The Committee this year pulled together to ensure that the activities of the section continued without disruption. In particular we must acknowledge the great contribution by Dennis Payne, Anne Peers and Elizabeth Anderson.

Next season's plans include 8 fixed date trips forming the backbone for the year and the introduction of ad hoc member driven trips shared on our new IT pages on Facebook/WhatsApp.

A quick mention of the Ramsgate Harbour Lights, where once again boat owners pulled together by lighting up their vessels to the joy and amazement of visitors to the town.

Stan Jacob

Rear Commodore Cruisers

Rear Commodore Sail

2018 once again proved to be a busy and well attended racing season. The generally light conditions representing a contrast to recent seasons and posed its own challenges for crews and race management alike with series wins shared out to different teams. The format in 2018 was familiar and built on the usual mix of offshore, coastal and short course racing, the latter of which proved popular and will again be the focus of the summer mini-regattas in 2019. A well attended skippers meeting was held at the end of season and the feedback proved very useful for the 2019 programme which is now available online.

Ramsgate Week 2018, also a light winds affair, was a success on the water and the dates for 2019, 22-26th July, set during the corresponding week. EAORA will continue to include feeder races and adopt the Goodwins Race and the regional IRC Championships are once again to be hosted by the club.

After a trouble free 2017, the club's racing marks behaved poorly in 2018. It has been decided that this perennial issue requires some new thinking and investment and the committee has now approved a new mooring design to be procured. The manufacturing of the new moorings are now underway and it is intended that these will be ready to be deployed for the 2019 season with the 4 main deep water buoys due to remain in place throughout the year with summer maintenance.

Thanks again to Stuart Carter and his race hut team for their professionalism, reliability and good humour throughout the season. Planning and setting courses as well as the race management is a time consumable, if hopefully enjoyable task that extends beyond the time it takes to start and finish the races, but yet, is easy to take for granted. The popular WhatsApp group has brought race officer communication to a new level if at times a little too interactive.

Finally, the sailing section is now run by an increasingly active sailing committee who's number help enormously with the annual tasks required. My thanks goes out to them and I look forward to the continued team work going forward.

Matt Green

Rear Commodore Sail

Honorary Secretary Report

It has proved another busy and eventful year for the Office not only with staff changes but in the absence of an Entertainments Committee the additional work supporting and arranging events held at the Club. The work on the Incorporation of the Club has been ongoing and bringing our procedures in line with the Club's new status has been challenging but we are getting there. GDPR has been another major change to the way the administration of the Club is operated together with ensuring that the Club is PCI compliant. It is hoped that members have not been too aware of these changes and that the office has continued to provide a good service. The staff have been very supportive through this transition and I can't thank them enough.

We have said goodbye to Barbara and the Club now has a new Administrator, Emma Simpson who has settled in well and as she has worked with the Club for several years in a different role, many members will know her.

Barry and his team must be thanked for the smooth running of the club. They are all very willing and able and are to be congratulated for their commitment to the club and the well being of members and visitors.

Outside functions and meetings continue to be sought and the listing of the club's accommodation on Booking.com continues to be very successful even though we have certain restrictions listed. Guests are returning time and time again which is very reassuring.

Lastly, I would particularly like to thank all those who have supported me this year in what has been a very busy year.

Elizabeth Anderson
Honorary Secretary

Royal Temple Yacht Club 250 Club

This past year the 250 Club has been able to assist with improvements to the club by funding the refurbishment of all the red leather chairs in both the main bar and TV lounge. Our club is an expensive building to maintain and the 250 Club is always on hand to provide the funds for the things that make it special. I understand that a fund and appeal is being set up to replace the roof of our grand building. The 250 Club will help with that project.

New members are always welcome; the cost is £60 a year which can be paid at £5 per month. £400 is paid out every month at the Sunday draw then annual bonus prizes totalling £3750. Membership is restricted to 250 people. Application forms are available on the club website or from the office.

I should like to thank Elizabeth Anderson who keeps the accounts and Jean Beale who oversees the Sunday draw when I am away sailing and most especially all the 250 club members for their unselfish support of the RTYC. Unfortunately, Jean will not be assisting me in the coming year and I would like to thank her for the many years she has, without fail, ensured the monthly draws took place.

John Barrett

House Officer Report

Another year in the position of House Officer, has again flown by. We have a beautiful clubhouse however the upkeep is a never ending project.

We have had a very busy year, and I must say “thank you” again to Barry and all the staff, for their help and support throughout the year. Managing the day to day tasks, cleaning duties and general maintenance required in the clubhouse and for dealing with minor repairs and, many smaller “in house” jobs. We have employed Contractors JJUK and various sub-contractors for larger jobs, maintenance requirements and projects.

During the year, the usual tasks have been carried out, such as the carpets cleaned regularly, the Kitchen has had a professional “Deep Clean, the annual check to the roof and guttering, safety testing of all the electrical equipment, The regular cleaning of the silverware in the trophy cabinet, and various white goods have been purchased including a Tumble Dryer. We are also in the process of upgrading and refurbishing the leather chairs and bar stools.

The year started with the repairs to the ceiling in the Lounge Bar area followed by a complete redecoration of the Lounge, Bar, T.V lounge and Office. At the same time the electricians were inspected where it was found that we had to replace the chandeliers in the Bar and the lights in the T.V Lounge. A new Gas fire was installed at the same time. We have also installed further security cameras to the building. The fire extinguishers have been upgraded, and a new RTYC Banner for the Balcony.

There are constant changes to legislation and in April we had a spot check from Southern Water resulting in major works having to be undertaken to the club plumbing system in order to comply with the current day regulations. There has also been various electrical works carried out to the door entry systems and the wifi in the clubhouse.

In the summer Scaffolding had to be erected to the front of the building for re-pointing work and repairs including replacing the lights that illuminate the club, this work had been long overdue. While the scaffolding was up it enabled access to the roof to obtain a report on its condition, this led to some immediate urgent repairs being carried out. However it is an old building and the roof has been of some concern for many years, and it now appears we will expect to have a large outlay in the not too distant future to keep the roof in good repair. A “Roof Fund” is to be put in place for future maintenance.

All works were completed by the contractors on time and within the allocated budget.

We have very recently had an inspection from the KCC Fire & Safety Officer, whereby some areas have been highlighted that require attention in order to again comply with the regulations. This work is now underway and should be completed in January

The never ending tasks of repair and redecoration of the building continues, with our ongoing improvement programme for 2019 already in place.

Judy Pearson
House Officer

Navigation School

The Navigation School continues to flourish and after another very successful 2017/18 season, our numbers for the coming year are again very encouraging.

Our winter theory classes, from October 2017 to April 2018, were well subscribed with a total number of 32 students, 16 Day Skippers, 9 Yacht Masters and 7 Ocean Masters.

Our 'End-of-Term' Presentation Buffet was held on 20th April, when the 28 successful students attended with their guests and were presented with their certificates. Our Navigation School Special Trophies were then awarded to: Julian Pitts, The Navigation School Trophy for the Most improved Day Skipper, Jean Conron, the Roy & Mary Trophy for the Best Day Skipper, Monika Skiba & Steve Emby, the Noel Smythe Trophy & John Quartermain Trophy respectively for the Best Yacht Masters, Alan Foden, the Commodore's Cup for the Most Improved Ocean Master, Simon Gasston, the Denys Tweddell Cup for the Best Ocean Master and Mike Greenstreet, the Muscateer Tankard which is the Principal's Award for Service.

In November we ran a VHF DSC Course, which was attended by 10 students and in February, because of demand, we ran a second VHF Course, which was attended by 12 students. All students on both courses were awarded their respective certificates.

During the early part of the summer we ran two Day Skipper Practical courses aboard 'Seonaidh', visiting Calais, Boulogne & Dover and all seven students achieved their Day Skipper qualifications.

None of this would happen without the dedication of our instructors, to whom I give my sincere thanks; Mike Greenstreet, Vice Principal & Instructor i/c the Day Skipper Course, assisted by Roy Fomison and Debbie Thomas, Simon Gasston and Michelle Stoneley, who assisted me on the Yacht Master Course and our Commodore, Andrew Beaumont-Hope, who jointly ran the Yacht Master Ocean Course with me. We also have to thank Elizabeth Anderson and Beverly Smith who between them ran the administration side of the school, from the enrolment of our students and ordering all our student packs to keeping a firm hand on our purse strings.

We now look forward to another successful Navigation School year in 2019.

Richard Smith
Principal

Honorary Treasurer's Report

2017-2018 Treasury Report

We all need to thank our Honorary Secretary Elizabeth, our bookkeeper Zoe and our Auditor Peter Smith at Dudley Gore for all the treasury work done in such a professional way during this past year.

The accounts which you have before you are our first accounts as an incorporated entity and cover the period from Incorporation on 27th July 2017 to 30th September 2018 although our new Company did not start trading until the beginning of our 'normal trading year', the 1st October 2017.

You may notice that we are unable to give comparable figures from the previous year as we are now a different entity and the accounts are in statutory company format. We have also taken this opportunity to modernise the accounts which show a more realistic Turnover and a more detailed Cost of Sales.

This past year our turnover did increase slightly over the previous year but we ended the year with a deficit due in part to non-recurring payments related to incorporation and very significant and necessary expenditure on our historic club house.

2017-2018 was a busy year for your financial team with the incorporation of the Navigation School and Catering into our proper club accounts, new reporting lines for greater clarity in Catering, and we start the new financial year with greater detail in our principal function of Sailing and Racing which will help with decision making moving forward.

John Adkin
Honorary Treasurer

Registration number: 10886538

Royal Temple Yacht Club Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

For the Period from 27 July 2017 to 30 September 2018

Dudley Gore & Co
Certified Practising Accountants
50 Queen Street
Ramsgate
CT11 9EE

Royal Temple Yacht Club Limited

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Royal Temple Yacht Club Limited

Company Information

Directors

Elizabeth Anderson
John Adkin
Andrew Beaumont-Hope
Richard Smith
Michael Brand
Stanislaus Jacob
Matthew Green
Frank Martin
Judith Pearson
John Barrett

Registered office

6 Westcliff Mansions
Ramsgate
CT11 9HY

Accountants

Dudley Gore & Co
Certified Practising Accountants
50 Queen Street
Ramsgate
CT11 9EE

Royal Temple Yacht Club Limited

Directors' Report for the Period from 27 July 2017 to 30 September 2018

The directors present their report and the financial statements for the period from 27 July 2017 to 30 September 2018.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Incorporation

The company was incorporated on 27 July 2017 and commenced trading on 1 October 2017

The company is a reconstruction of the former Royal Temple Yacht Club, having taken over all previous assets and liabilities at book value.

Directors of the company

The directors who held office during the period were as follows:

Elizabeth Anderson

John Adkin

Andrew Beaumont-Hope

Michael Brand

Stanislaus Jacob

Matthew Green

Frank Martin

Judith Pearson

Richard Smith

John Barrett

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on and signed on its behalf by:

.....
Elizabeth Anderson
Director

**Accountant's Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Royal Temple Yacht Club Limited
For the Period Ended 30 September 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Royal Temple Yacht Club Limited for the period ended 30 September 2018 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Certified Practising Accountants (ICPA) we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Royal Temple Yacht Club Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Royal Temple Yacht Club Limited and state those matters that we have agreed to state to the Board of Directors of Royal Temple Yacht Club Limited, as a body, in this report in accordance with the requirements of the ICPA. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Royal Temple Yacht Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Royal Temple Yacht Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Royal Temple Yacht Club Limited. You consider that Royal Temple Yacht Club Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Royal Temple Yacht Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

...Signed Dudley Gore.....

Dudley Gore & Co
Certified Practising Accountants
50 Queen Street
Ramsgate
CT11 9EE

Date:.....21.12.18.....

Royal Temple Yacht Club Limited

Profit and Loss Account for the Period from 27 July 2017 to 30 September 2018

	2018
	£
Turnover	310,519
Other income	2,033
Cost of raw materials and consumables	(109,830)
Staff costs	(93,923)
Depreciation and other amounts written off assets	(4,347)
Other charges	<u>(131,191)</u>
Deficit for the period	<u><u>(26,739)</u></u>

Royal Temple Yacht Club Limited
(Registration number: 10886538)
Balance Sheet as at 30 September 2018

	2018 £
Fixed assets	199,126
Current assets	159,161
Prepayments and accrued income	17,775
Creditors: Amounts falling due within one year	(72,445)
Net current assets	104,491
Total assets less current liabilities	303,617
Accruals and deferred income	(4,435)
Capital and reserves	299,182

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:
6 Westcliff Mansions
Ramsgate
CT11 9HY

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (excluding directors) during the period, was 10.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

For the financial period ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Royal Temple Yacht Club Limited
(Registration number: 10886538)
Balance Sheet as at 30 September 2018

Approved and authorised by the Board on and signed on its behalf by:

.....
Elizabeth Anderson
Director

Royal Temple Yacht Club Limited

**Detailed Profit and Loss Account for the Period from
27 July 2017 to 30 September 2018**

	27 July 2017 to 30 September 2018 £
Turnover (analysed below)	310,519
Cost of sales (analysed below)	<u>(109,830)</u>
Gross surplus	<u>200,689</u>
Gross surplus (%)	64.63%
Administrative expenses	
Employment costs (analysed below)	(93,923)
Establishment costs (analysed below)	(96,291)
General administrative expenses (analysed below)	(29,006)
Finance charges (analysed below)	(5,894)
Depreciation costs (analysed below)	<u>(4,347)</u>
	(229,461)
Other operating income (analysed below)	<u>2,033</u>
Operating deficit	<u>(26,739)</u>
Deficit before tax	<u>(26,739)</u>

Royal Temple Yacht Club Limited

**Detailed Profit and Loss Account for the Period from
27 July 2017 to 30 September 2018**

	27 July 2017 to 30 September 2018 £
Turnover	
Subscriptions	68,335
Bar income	146,651
Donations and sponsorship	7,707
Insignia sales	657
Accommodation, functions and catering income	60,307
Ramsgate Week income	12,960
Interest received	242
Navigation school income	13,465
Warrants	195
	<hr/> 310,519
Cost of sales	
Ramsgate Week costs	13,891
Bar purchases	59,550
Insignia purchases	706
Accommodation, function and catering costs	26,805
Navigation school expenses	8,878
	<hr/> 109,830
Employment costs	
Staff wages and NIC	93,923
Establishment costs	
Rent and rates	15,532
Light, heat and power	12,610
Insurance	9,873
Repairs and maintenance	9,120
Premises renovation	49,156
	<hr/> 96,291

Royal Temple Yacht Club Limited

Detailed Profit and Loss Account for the Period from
27 July 2017 to 30 September 2018

	27 July 2017 to 30 September 2018 £
General administrative expenses	
Telephone and fax	1,428
Printing, postage and stationery	1,761
Newspapers and periodicals	881
Subscriptions and licences	676
Donations	1,172
Sundry expenses	1,064
Sailing and racing	9,411
Advertising and promotion	245
Accountancy fees	7,820
Legal and professional fees	<u>4,548</u>
	29,006
Finance charges	
Bank charges	5,894
Depreciation costs	
Depreciation of fixtures and fittings	4,347
Other operating income	
Other operating income	<u>2,033</u>
Operating deficit	<u>(26,739)</u>
Deficit before tax	<u>(26,739)</u>