



Royal Temple Yacht Club Ltd

Annual General Meeting

Sunday 24 March 2024

11.30 a.m.

PLEASE NOTE:

This meeting is the Annual General Meeting of the Royal Temple Yacht Club Limited where no Company Member will be admitted to the Meeting unless their membership subscription has been paid in full in accordance with Rule 8 or having signed a Direct Debit or Standing Order for deferred payment.

Members are deemed to be entitled to attend and vote at the Annual General Meeting if they have completed and returned to the Club a Company Application Form.

Staff and/or volunteers will confirm that all documentation is in order by referring to the 2023/2024 database.

The attendance register can then be signed.

Any member who has a query regarding the procedure of the Annual General Meeting **must raise this by email prior to the meeting** in order that Officers can respond.

Members are requested to ensure that they have complied with all procedures required to attend the Annual General Meeting as Members could run the risk of non-entry to the meeting.

Your co-operation to ensure delays are not incurred because of last-minute issues will be greatly appreciated.

Elizabeth Anderson
John Barrett
Acting Joint Honorary Secretaries

TO MEMBERS OF THE ROYAL TEMPLE YACHT CLUB LIMITED

In accordance with Rule 5, and Articles of Association 14.2, Notice is hereby given that the Annual General Meeting of the Royal Temple Yacht Club Limited will be held on Sunday 24 March 2024 at 11.30 a.m. Please be seated by 11.15 a.m.

AGENDA

1. Apologies for absence
2. To approve the Minutes of the previous Annual General Meeting held on Sunday 26 February 2023
3. To consider matters arising there from.
4. To introduce the Directors who are standing for election as Officers and Committee.
5. To elect in accordance with Rule 5 the Officers of the Club, as enumerated in Rule 3, to serve for the coming year.
6. To elect in accordance with Rule 5 the Non-Executive Directors of the Club to serve for the coming year. (Articles of Association 14.3.3 refer)
7. To elect in accordance with Rule 5 a General Committee to serve for the coming year.
8. To receive reports from the Acting Commodore/Vice Commodore, Rear Commodore Cruisers, Rear Commodore Sail, Treasurer, Honorary House Officer, Ramsgate Week and Navigation School.
9. To receive the Annual Report and Unaudited Financial Statements for the period 1 October 2022 to 30 September 2023 together with the report of the Treasurer and to approve the same.
10. To appoint Dudley Gore & Co as the Club's Accountants.
11. Annual Membership Subscription 2024/2025: To devolve responsibility to the General Committee the determination of the Annual Membership Subscription for 2024/2025.
12. Future of the Royal Temple Yacht Club:

Resolution 1)

To issue to Members, under appropriate legal advice, up to 100 x £1000 debentures. Members will be invited to subscribe for as many debentures as they wish, and the offer will close when and if the total raised reaches £100,000. Each £1000 debenture will entitle the holder to a discount of £50 off their annual Membership fee in each following year, up to the total of the relevant fee by category of Member. If a member subscribes for sufficient debentures (currently 4x £1000) to cover the single Member fee as at the date of subscription (currently £200), the level of future fees will be frozen for that Member at the current level for as long as the member continues to hold the required number of debentures. All debentures would be redeemable at any time by the Club at face value and by the holder after not less than 5 years from date of issue, or immediately following the sale of the Club's main building (in whole or in part) if this become necessary and occurs before the expiry of 5 years from date of issue.

Resolution 2)

To solicit donations from Members who wish to support the Club by way of gifts or legacies.

Resolution 3)

To explore the possibilities of selling the main premises either in full or in part including placing the premises for sale on the open market. If this becomes necessary and a confirmed offer is received, which the Directors are minded to accept, a General meeting would be called at which a Special Resolution to this effect would be placed before the Members to decide.

Resolution 4)

To explore suitable alternative premises for the possible future relocation of RTYCL in the event that item 3) above becomes necessary.

Resolution 5)

If the above measures are insufficient to meet the short/medium term cash requirements of RTYCL, to identify and sell non- real estate assets held by RTYCL including but not limited to silverware, paintings and other moveable assets. The Directors undertake to consult interested Members in the selection of assets for possible disposal.

13. Any Other Business allowed by the Chair.

Please note that if a member wishes an item to be included under AOB, it is advisable that details be submitted to the Commodore seven days prior to the AGM. Also, if a member wishes to ask a question relating to the accounts, written notice of that question should be submitted to the Honorary Treasurer not less than seven days before the meeting.

Elizabeth Anderson

John Barrett

Acting Joint Honorary Secretaries

Acting Commodore and Vice Commodore's Report

The past year has been a difficult and challenging one for the members of the General Committee as well as the Club. As we are all aware this culminated in the resignation of Martin Morgans as Commodore and also as a Club Member. Due to ill health Stuart Carter also resigned as Honorary Secretary and this meant that the Committee had to rally round to support each other and move the Club forward.

I was asked to move from Vice Commodore to Acting Commodore and although I had spent over fifteen years in various positions on the Committee this was a role that I hadn't expected to take on for at least another year. With your support I hope I can live up to the trust placed in me and continue to keep you updated on what is happening.

My grateful thanks to Elizabeth Anderson and John Barrett who stepped into the breach in the Office and between them have taken on the task of running the Club. This is no small matter as the Office is responsible for the hotel as well as the day to day running of the building in order to keep us compliant. Sadly one of our first jobs was to reduce our staffing in order to reduce costs. However Lisa Caulfield has taken on increased duties as has Kelly Scott in the office, and I thank them for their support.

We have made cuts in our staff as much as possible to help our finances which is why on Monday to Wednesday there is currently no dedicated bar staff member in the Bar, so apologies if you have had to wait for a drink but that is the reason why.

We still face a challenging year ahead, but I feel that with your support we can continue to make progress.

All the best

Karen
Acting Commodore
/Vice Commodore

Rear Commodore Cruisers Review of our 2023 Cruising Year

On the water events began with the 2023 Easter Weekend run to Dover at the beginning of April. 9 Club boats enjoyed a sunny run South to Dover. Our members became the first Club Rally to visit Dover's newly opened tidal marina. Those that didn't go home on Saturday afternoon had to make passage back on Easter Sunday, in thick fog. Monday's forecast was ominous. At the end of April some of us attended the Annual West Mersea Rally and enjoyed seafood delights at the Company Shed and tranquil waters in the Blackwater estuary. Our Coronation Cruise to St Katherine Docks in May was a great success with 11 Club boats joining in. Our stay not only coincided with the King's Coronation but also with the Association of Dunkirk Little Ships Rally, whose vessels completely filled the central basin, resplendent in flags and bunting. Our members were royally treated by ADLS members and their Commodore, Kevin Finn, our fellow RTYC member. The end of May brought us to the annual 'Allez to Calais'. This Little Ship Club Rally, held in conjunction with RTYC, RNSA and Malden LSC has been held regularly for over 90 years and is organised by Jonathan Hague. Jonathan with *Avventura*, *Splash* and *Stella Maris* travelled to Calais earlier than the rest of the fleet. Sadly, 24 hours later, our remaining fleet of 6 boats, ready to leave for Calais, made the choice to stay, due to the strong Northerly and rising seas. *Bamboo* decided to brave the conditions and had a good run to France. The reduced Calais contingent enjoyed the traditional Saturday night dinner but were forced to leave for home at 5am Sunday morning to beat the oncoming storm. In contrast, glorious weather greeted June's East Coast Cruise organised by Mark Andrews. *Avventura*, *Stella Maris*, *Bamboo*, *Denali*, and *Tanamera* made up the fleet and everyone had a great holiday visiting Levington, Titchmarsh, Stone point, West Mersea, Heybridge Basin and Bradwell Marina. Our July Cruise was a planned trip down the French Coast. The predicted arrival of an Atlantic weather front and last minute commitments led to this Cruise having just one participant, Colin Chapman and his crew David with *Bamboo*. They travelled the planned route to Boulogne, Le Report, Fecamp, Dieppe, Boulogne and Calais. Here *Bamboo* was joined by George Jackson on *Stella Maris*. After Ramsgate Week a Cruising Fleet of 7 headed to Breskens on 19th August with the Holland and Belgian Cruise. *Avventura*, *Denali*, *Bamboo* and *Leyla* made their way up the Schelde to Antwerp for a 2 day stay while the rest of the fleet carried on to Middelburg to enjoy the canals, waterways, lakes and towns of Zeeland. *Stella Maris*, *Blown Away*, *Remi 2* and *Happy* joined in a few days later to give this event a record attendance. Our last Cruise of the year to St Katherine was sadly cancelled due to bad weather. In October our Cruisers entertained a group of young boarders from St Lawrence College and showed them over boats in the inner harbour. *Remi 2*, *Happy*, *Blown Away* and *Assassin* assisted and gave the children an entertaining visit. Our Cruising Supper and Prize giving events were well attended as have been the Curry Supper and Fish and chips evenings. The 'Second Friday Cruising Socials' are continuing with guest speakers and food options where demand is evident. I give my thanks to members of the 2023 Cruising Committee who planned, organised and worked hard to make these events happen : Anne Peers, Jonathan Hague, George Jackson, Mark Andrews, Nigel Collingwood, Alan Lucas, Elizabeth Anderson, Frank Martin. Don Gray. RCC.

Don Gray
Rear Commodore Cruisers

Rear Commodore Sailing

As we prepare for the 2024 racing season, we can look back on a successful 2023 season which saw a couple of new boats join the fleet and trends emerging which will be taken on board and used to develop our planned activities.

I'll be stepping down at this AGM and handing over to Andy Ketteringham, but I'll still be actively supporting Andy in a number of areas as part of his team.

As I look back on what has been a fairly challenging couple of years in the role, I am pleased to have overseen some positive developments. My particular highlights have been to prove the viability of using divers and 'wet storage' of the heavy train wheel sinkers to deploy and re-set the racing marks. This has saved the club £000's in costs that would have been spent using the wind farm support boats. Also, our return to cross channel events started in a small way in 2023, with our thoroughly enjoyable jaunt to Boulogne – and I've received strong support for a repeat in 2024, which is reflected in the 2024 calendar.

As we see the growth of cruiser class racing numbers, we will certainly be taking this on board and assessing the feasibility of expanding the number of classes to provide more competitive racing.

Serving you as RCS has not been without its challenges as I learned my way around the many facets of the role, and I most certainly couldn't have managed any of it without the hard work of the volunteers who guided me and helped in so many ways. They include Paul Woodard for all matters handicapping and Halsail, David Tomlinson (RW course setting), Stuart Carter (Race Officer), our regular Race Hut Crew of Fiona Rawbone, Steph Martin and Jean Conron and other ad hoc volunteers – Thank You all!

Piers Hodges
Rear Commodore Sailing

Royal Temple Yacht Club 200 Club

The 200 Club is much depleted from its glory days as banking restrictions make it near impossible to sign up new members unless they make arrangements to pay personally. It is a shame as in the last 25 years it has contributed a considerable sum to the fabric of the club.

This last year the 200 Club paid £2664 for the installation of a wheelchair ramp into the main bar and I am pleased to report the fund is holding £6000.00 in the bank.

The final draw took place at the end of January 2024 when the big prizes were paid out. Congratulations to Paul Glover who won the top prize of £1000 and generously rang the bell. Our Club is an expensive building to maintain and the 200 Club is always on hand to provide the funds for the things that make it special.

New members are always welcome; the cost is £60 a year which can be paid at £5 per month. £175 is paid out every month at the Sunday draw. Membership is restricted to 200 people. Application forms are available on the club website or from the office.

John Barrett

House Officer's Report

My first year as house officer, has been an extremely busy one.

Thank you to Annie peers for her support and advice on the club paintings and archives, and to Roger Angus for his advice on building matters.

Knowing the club's position financially, day to day maintenance has been kept in house as much as possible. Many members have helped which has saved a considerable amount of money, I would like to thank all of those that helped. From the Neds to you the members.

Also, a big thank you to the paid staff who have done an amazing job, unfortunately there are only two remaining from my first year as h/officer, Lisa Caulfield and Kelly Scott.

The roof has cost just over £80,000.

The scaffolding should be down for the start of the racing season with the roof in the final stage of completion and the seaward side of the building re pointed 6 years ago. The two boilers in the basement have been replaced. We are now left with general maintenance on a day-to-day basis. With in house maintenance the bill will be reduced by a minimum of 50%, with the ongoing support and help of our members. Taking a considerable chunk out of our loss each year.

In rooms 1 and 7 due to the lay out of the plumbing, Macerators were fitted to the W.Cs. often they would break down and need unblocking. We have now removed room 1s and the w.c now flushes straight into the stack. We are trying to remove room 7s macerator. It's another yearly cost eliminated.

The floor in the main bar has been condemned. Dancing was stopped. Piers Hodges was extremely positive and has drawn up plans to rectify this problem with advice from some club members. Having spoken with Piers, he is willing to oversee this project to the end when the time is right.

I'm looking forward to this year as House Officer, and a firm supporter of keeping the Royal Temple Yacht Club at Westcliff Mansions.

Alan Lucas
Honorary House Officer

Navigation School Report

This season we are running a very successful Yachtmaster course which has proved extremely popular with around 16 students enrolled on the one course. We nearly had a Day Skipper course but sadly we didn't get quite the numbers signing up. Though it appears we have a number already expressing interest for next season.

A new addition this season was a very successful VHF course, many thanks for this go to Johnathan Hague and Paul Kelly, who kindly organised and ran the course. We are hoping to run another shortly.

With the club kindly allowing us the use the dining room we have managed to maintain a friendly, sociable and productive environment. With enough space for each student to lay out their charts etc.

Around Christmas the team put together the now traditional Navigation School quiz this time with a number of questions to assist with their studies. Followed by drinks and nibbles in the bar. A very pleasant way to end the first term.

Looking forward we are hoping to fill both courses again and possibly add an additional course or two. If there is enough take up we could look to run a first aid course. So if you're interested please let one of us know, and please express your interest in the VHF course so we can let you know dates etc.

Without the effort of all the volunteers involved the school would not be the success it is. My thanks go to our team Simon Gaston, Michelle Stoneley, Chris Cox, Elizabeth Anderson, and our new assistant Frank Martin, without forgetting the Friendly Club Staff.

It requires a huge team effort to make everything run smoothly and everyone's support and assistance is always much appreciated.

So if you need to freshen up on your navigation, update your old VHF licence, or get a new one, or finally make sure your up to date with your first aid. (Skippers every 3 years) please get in touch and enrol on one or all of our courses.

Your participation helps keep the club active and successful.

Have a great season.

Principal
Andrew Beaumont-Hope

Ramsgate Week 2023

Ramsgate Week 2023 was a success in many areas as we had a new sponsor St Lawrence College who were happy to join in with the event and stamp their mark onto the event. We also had caterers providing breakfast at the club every morning, lunchtime and evening which brought in more people and the sun shined all week.

We had a new Race Officer from Lymington, Chris Knox who thoroughly enjoyed his week and worked really well with our regular race hut team lead by Fiona Rawbone. He had nothing but praise for the running of the event and the teams that supported him during the week, including the Back Office team lead by Paul Woodward, ably assisted by David Tomlinson, the teams on the Committee Boat, and our RCS Piers Hodges.

The club was busy most evenings and having the music in the Hold Bar actually worked for this event as it meant that people could sit and chat in the comfort of the bar or go downstairs for a dance. We also allowed the bands to bring in their followers meaning the dance floor was packed so the atmosphere was already there.

It was marvellous to see all three floors of the club being used in this way and I must thank our hard-working staff and the Club members who worked tirelessly behind the scenes to keep the club looking clean and beautiful at all times. This was Barry's last week at the Club and I'm so glad that he ended on a high note.

We managed to still make a profit but sadly not as much as previous years, costs everywhere have increased but in the end we cleared about £6,000 profit.

Dates for next year are 11-16th August 2024.

All the best

Karen Cox
Chair of Ramsgate Week.

Treasurer's Report 2022-2023

The 2022-2023 financial year has been a difficult one for the club and this is reflected in the large degree of loss incurred which has severely depleted the club funds. The bulk of the loss, some £78,000, was incurred through expenditure on renovation work for the club roof that was desperately in need of doing and could no longer be avoided.

Staff wages form a large part of our costs, but as we rely on paid staff to run the bar and the club bedrooms and other areas of the Club to supplement our income, it is necessary to have them available to manage this on a day-to-day basis. In addition to this there have been all round significant increases in energy costs, utilities, insurance policies and many other day to day costs that have combined to create the position we are now in.

The Finance Committee have carried out a root and branch analysis of the club's overall financial position and one serious and glaring issue is that our membership numbers have flat-lined and are slowly declining. Added to this is the fact that the decision to simplify the membership categories and reduce the respective membership fees in order to try and attract new members has not worked at all and in fact resulted in a decrease in the overall subscription income. As this can be regarded as straight profit for the club this has had a significant effect on our overall income. Serious consideration has to be given therefore, to increase the fees to somewhere near their previous levels to try and recover some of the income. The other area of decline is in bar income, another traditionally large proportion of our income, and this can be explained by the fact that members are not using the club to anything like the extent to which it was used in the past. This is only reflecting the trend experienced by many other establishments and this is evidenced by the number of pubs that are closing on a regular basis. Needless to say, the year-on-year picture is one of a steady burn rate of the club's reserves to the point that at best we are treading water and worst case we are steadily losing money.

To obtain some context to all of this we recently had a consultative meeting with the regional representative for the RYA who explained that the club is not alone in this dilemma as there are many others experiencing similar problems. However, this is no small comfort as there are some clubs that are ahead of the curve and are growing their membership, by adapting to the changing trends in water-based activities and accommodating them in their portfolio of opportunities. He cited Sussex Yacht Club as a good example.

To summarise, for a long time much of the focus in the management of the club has been on the club building and social activities, and most of the income and expenditure has been in this area. An analysis has shown that we have spent in excess of £430,000 on the building in the last 10 years, which has resulted in us losing sight of what we are here for and that is to provide something that is attractive for families and young people to enjoy out on the water. Therefore, for the club to move forward and provide a meaningful legacy for the next generation, we need to have some serious discussions about the focus and direction of the club and difficult decisions need to be made very quickly to ensure that the club can continue to develop and grow for the future.

Terry Adams
Treasurer

Registration number: 10886538

Royal Temple Yacht Club Limited

Annual Report and Unaudited Financial Statements

For the Year Ended 30 September 2023

Royal Temple Yacht Club Limited

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Royal Temple Yacht Club Limited

Company Information

Directors

Elizabeth Anderson
Andrew Beaumont-Hope
Michael Brand
Frank Martin
Don Gray
Karen Cox
Piers Hodges
John Barrett
Alan Lucas

Registered office

6 Westcliff Mansions
Ramsgate
CT11 9HY

Accountants

Dudley Gore & Co
Certified Practising Accountants
50 Queen Street
Ramsgate
CT11 9EE

Royal Temple Yacht Club Limited

Directors' Report for the Year Ended 30 September 2023

The directors present their report and the financial statements for the year ended 30 September 2023.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Directors of the company

The directors who held office during the year were as follows:

Andrew Beaumont-Hope

Michael Brand

Judith Pearson (ceased 3 July 2023)

John Stoneley (ceased 3 July 2023)

Frank Martin

Martin Morgans (ceased 1 November 2023)

Don Gray

Karen Cox

Stuart Carter (ceased 12 December 2023)

Piers Hodges

John Barrett

Alan Lucas (appointed 3 July 2023)

The following director was appointed after the year end:

Elizabeth Anderson (appointed 2 November 2023)

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on and signed on its behalf by:

.....
Elizabeth Anderson
(Director)

Accountant's Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Royal Temple Yacht Club Limited
For the Year Ended 30 September 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Royal Temple Yacht Club Limited for the year ended 30 September 2023 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Certified Practising Accountants (ICPA) we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Royal Temple Yacht Club Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Royal Temple Yacht Club Limited and state those matters that we have agreed to state to the Board of Directors of Royal Temple Yacht Club Limited, as a body, in this report in accordance with the requirements of the ICPA. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Royal Temple Yacht Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Royal Temple Yacht Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Royal Temple Yacht Club Limited. You consider that Royal Temple Yacht Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Royal Temple Yacht Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Dudley Gore & Co
Certified Practising Accountants
50 Queen Street
Ramsgate
CT11 9EE

Date:.....

Royal Temple Yacht Club Limited

Profit and Loss Account for the Year Ended 30 September 2023

	2023	2022
	£	£
Turnover	322,304	286,526
Other income	-	6,007
Cost of raw materials and consumables	(117,523)	(94,043)
Staff costs	(132,067)	(108,784)
Depreciation and other amounts written off assets	(2,618)	(3,032)
Other charges	<u>(180,071)</u>	<u>(71,963)</u>
(Loss)/profit for the year	<u>(109,975)</u>	<u>14,711</u>

Royal Temple Yacht Club Limited
(Registration number: 10886538)
Balance Sheet as at 30 September 2023

	2023 £	2022 £
Fixed assets	<u>193,936</u>	<u>195,409</u>
Current assets	176,239	197,327
Prepayments and accrued income	-	14,185
Creditors: Amounts falling due within one year	<u>(69,562)</u>	<u>(66,062)</u>
Net current assets	<u>106,677</u>	<u>145,450</u>
Total assets less current liabilities	300,613	340,859
Provisions for liabilities	(728)	-
Accruals and deferred income	<u>(67,816)</u>	<u>550</u>
	<u>232,069</u>	<u>341,409</u>
Capital and reserves	<u>232,069</u>	<u>341,409</u>

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

6 Westcliff Mansions
Ramsgate
CT11 9HY

These financial statements were authorised for issue by the Board on

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (excluding directors) during the year, was 10 (2022 - 5).

For the financial year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Royal Temple Yacht Club Limited

(Registration number: 10886538)
Balance Sheet as at 30 September 2023

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

Approved and authorised by the Board on and signed on its behalf by:

.....
Elizabeth Anderson
(Director)

Royal Temple Yacht Club Limited

Detailed Profit and Loss Account for the Year Ended 30 September 2023

	2023	2022
	£	£
Turnover (analysed below)	322,304	286,526
Cost of sales (analysed below)	<u>(117,523)</u>	<u>(94,043)</u>
Gross profit	<u>204,781</u>	<u>192,483</u>
Administrative expenses		
Employment costs (analysed below)	(132,067)	(108,784)
Establishment costs (analysed below)	(156,149)	(53,775)
General administrative expenses (analysed below)	(19,203)	(14,831)
Finance charges (analysed below)	(4,719)	(3,357)
Depreciation costs (analysed below)	<u>(2,618)</u>	<u>(3,032)</u>
	<u>(314,756)</u>	<u>(183,779)</u>
Other operating income (analysed below)	<u>-</u>	<u>6,007</u>
Operating (loss)/profit	<u>(109,975)</u>	<u>14,711</u>
(Loss)/profit before tax	<u>(109,975)</u>	<u>14,711</u>

Royal Temple Yacht Club Limited

Detailed Profit and Loss Account for the Year Ended 30 September 2023

	2023 £	2022 £
Turnover		
Subscriptions	46,615	59,203
Bar income	145,222	116,504
Donations and sponsorship	2,155	-
Insignia sales	2,008	1,250
Accommodation, functions and catering income	102,271	73,811
Ramsgate Week income	21,401	23,032
Interest received	962	55
Navigation school income	1,620	8,540
Warrants	50	131
Grants and subsidies receivable	-	4,000
	<u>322,304</u>	<u>286,526</u>
Cost of sales		
Ramsgate Week costs	13,854	8,372
Bar purchases	59,025	50,877
Insignia purchases	846	1,167
Accommodation, function and catering costs	43,434	31,242
Navigation school expenses	364	2,385
	<u>117,523</u>	<u>94,043</u>
Employment costs		
Staff wages and NIC	132,067	108,784
Establishment costs		
Rent and rates	13,078	9,786
Light, heat and power	10,548	9,130
Insurance	20,957	5,785
Repairs and maintenance	111,566	29,074
	<u>156,149</u>	<u>53,775</u>
General administrative expenses		
Telephone and fax	2,993	2,174
Printing, postage and stationery	1,783	1,007
Subscriptions and licences	1,852	2,803
Sundry expenses	897	349
Sailing and racing	5,030	2,299
Advertising and promotion	245	2,196
Accountancy fees	3,855	3,223
Legal and professional fees	2,548	780
	<u>19,203</u>	<u>14,831</u>

This page does not form part of the statutory financial statements.

Royal Temple Yacht Club Limited

Detailed Profit and Loss Account for the Year Ended 30 September 2023

	2023 £	2022 £
Finance charges		
Bank charges	4,719	3,357
Depreciation costs		
Depreciation of fixtures and fittings	2,618	3,032
Other operating income		
Other operating income	-	6,007
Operating (loss)/profit	<u>(109,975)</u>	<u>14,711</u>
(Loss)/profit before tax	<u>(109,975)</u>	<u>14,711</u>