

Royal Temple Yacht Club Limited

Minutes of the Annual General Meeting held on 26 February 2023 @ 11.30 a.m.

The Commodore Martin Morgans welcomed all members who attended the Annual General Meeting of the Royal Temple Yacht Club Limited.

1 Apologies: Ian Nassif, Dennis Liman, Rod Oates, Mike Wallis, Sam Leatt, Kym Leatt, Heather Leatt, Jim Humphris, Peter Dale, Anthony Dale, Peter Thomas, George Jackson, Elizabeth Anderson, Paul Woodward, Clive Nicholls, Sarah Beaumont-Hope, Mandy Gray

2 To approve the Minutes of the previous Annual General Meeting held on Sunday 26 January 2020.

The Minutes of the Meeting held on Sunday 30 January 2022 were agreed. Proposed by Rachel Morgans, Seconded by Don Gray. **Carried.**

3 To consider matters arising therefrom. No matters arising.

4 To approve the Minutes of the previous Extraordinary General Meeting held on Sunday 26 March 2022

The Minutes of the Meeting held on Sunday 26 March 2022 were agreed. Proposed by Piers Hodges, Seconded by Tommy Foster. **Carried.**

5 To consider matters arising therefrom No matters arising.

6 To introduce the Directors who are standing for election as Officers and Committee

The Commodore introduced the Members who are standing for election as Officers and Committee.

7 To elect in accordance with Rule 5 the Officers of the Club, as enumerated in Rule 3, to serve for the coming year.

The following Officers were unopposed:

Commodore, Martin Morgans; Vice Commodore: Karen Cox; Rear Commodore Cruisers: Don Gray; Honorary House Officer, Alan Lucas; Principal of the Navigation School, Andrew Beaumont Hope
As stated above the positions of Rear Commodore Sail, Honorary Secretary Stuart Carter, Honorary Treasurer will continue to be covered temporarily by Julie Rook.

8 To elect in accordance with Rule 5 the Non-Executive Directors of the Club to serve for the coming year. (Articles of Association 14.3.3 refer)

The following were unopposed: John Barrett, Mike Brand and Frank Martin.

9 To elect in accordance with Rule 5 a General Committee to serve for the coming year.

The following were unopposed: Terry Adams, Nigel Collingwood, Lawrence Maine, Andrew Ketteringham, Rachel Morgans, Tom Smith, Judy Pearson

10 To receive reports from the Commodore, Vice Commodore, Rear Commodore Cruisers, Rear Commodore Sail, Honorary Secretary, Honorary House Officer, and Navigation School.

Questions were invited. None received.

11 To receive the Annual Report and Unaudited Financial Statements for the period 1 October

2019 to 30 September 2020 and 1 October 2020 to 30 September 2021 together with the report of the Honorary Treasurer and to approve the same.

Anne Peers asked if there was a possibility of constituting a finance sub-committee to ensure financial probity. The Commodore said that the suggestion would be put to the General Committee

The Commodore requested the meeting to approve the Accounts. Proposed by Andy Ketteringham, seconded by Frank Martin. **Carried**

12 To appoint Dudley Gore & Co as the Club's Accountants.

Proposed by Rachel Morgans, Seconded by Andrew Beaumont-Hope. **Carried.**

13 Annual Membership Subscription 2022/2023: To devolve responsibility to the General Committee the determination of the Annual Membership Subscription for 2022/2023.

Proposed by Andy Ketteringham, seconded by Rachel Morgans and **Carried.**

14 To give a general approval for the Board of Directors to dispose of assets which are not of historic importance to the Club, are not essential for prize giving ceremonies and are not of family significance to Members or their surviving families. Such disposals to be approved on a case-by-case basis by the General Committee.

The Commodore stated that this resolution was put forward because after a rise in insurance premium to £12k and following an insurance valuation which would mean an additional £5k . Servicing that level of premium would mean having to take £1000 over the bar every week. In addition rising costs in the near future restrict the ability of the club to carry out projects which would enhance our profitability, such as refurbishment of the hotel rooms.

John Barrett said he was concerned that the club could be thinking about selling assets when we had £150,000 in the bank. Frank Martin said that although he had supported the resolution and had agreed the move in committee, after conversations with other members he had changed his mind and now believed there could be better ways of dealing with the situation. He also said that this could possibly be looked at in the event of a nonviable financial statement. Anne Peers said that perhaps there should be a sub-committee set up consisting of members with at least 10 years standing who could assess the valuable assets of the club and suggest any redundant assets to be brought forward to an EGM. Peter Jackson asked if there had been any other insurance providers asked for quotes. The Commodore said that we had gone to the insurance company that had been recommended by the RYA as being the most cost effective. Nigel Collingwood wondered if we might think of not renewing the insurance. Judith Jackson asked if there could be a possibility of "mission creep" where the permission may be allowed to expand into other areas.

The Commodore reiterated his statement that the resolution was not a green light to pillage the silverware.

The resolution was proposed by Piers Hodges and seconded by Rachel Morgans. It was put to a show of hands and was defeated.

15 Withdrawn

16 Any Other Business allowed by the Chair.

Chris Cox asked if there was any progress on the bar room floor. The Commodore said that the issue was still being discussed in committee

The meeting closed at: 1200 hours.